

Body: Association of Chartered Certified Accountants (ACCA)
Status as of 30 June 2005 : Deadlines for students extended, evaluation of ACCA qualification completed, MRA discussions underway

Deadline for HKICPA Membership application: Nil if you were registered as an ACCA student on or before 15 August 2004. New MRA will apply to those registered after 15 August 2004.

- Our mutual recognition agreement (MRA) with ACCA ended on 30 June 2005.
- Notice of termination of MRA was served in June 2004.
- Evaluation by independent reviewer completed. The discussions are progressing well and both parties are working towards concluding these as soon as practical. Any agreement which is reached between ACCA and the Institute will be retrospectively effective from 1 July 2005.
- In the meantime, [transitional arrangements](#) are in place.

Members

1. ACCA members in good standing can submit membership application to the Hong Kong Institute of CPAs anytime before or after the termination of the MRA on 30 June 2005, provided you are registered as a student of ACCA on or before 15 August 2004 and completed your ACCA examinations before the extended deadlines shown for students below.
2. You are exempted from the aptitude test.
3. If you apply for Hong Kong Institute of CPAs membership on and after 1 July 2005, you must satisfy the AE/AS requirement for practical experience gained on or after 1 July 2005 to qualify for membership in the Institute.

If you apply for Hong Kong Institute of CPAs membership on or after 1 January 2008, you are required to possess practical experience acquired under the AE/AS Scheme for the whole required length of experience.

Students

The Hong Kong Institute of CPAs will continue to accept membership applications from students of ACCA if they were registered with ACCA on or before 15 August 2004 and pass all ACCA examinations held on or before:

Relevant graduates	–	30 June 2007
Non-relevant graduates	–	30 June 2008
Non-degree holders	–	30 June 2009

If you are registered as a student with ACCA after 15 August 2004, your eligibility for exemption from the examination requirement for HKICPA membership admission will depend on the outcome of the review of ACCA qualification currently underway.

Additional steps:

1. You must become an ACCA member before you can be eligible for exemption from the examination requirement for HKICPA membership admission.
2. You must satisfy the AE/AS practical experience requirement for experience gained on or after 1 July 2005. If you apply for HKICPA membership on or after 1 January 2008, you are required to possess practical experience acquired under the AE/AS Scheme for the whole required length of experience.
3. No ACCA student may take longer than 10 years to pass all examinations.
4. No aptitude test is required.
5. ACCA students who cannot meet the deadlines can join a Hong Kong Institute of CPAs [Bridging Programme](#) linked to the Institute's CPA QP.
6. The bridging programme is also available to ACCA students who want to join the CPA QP after the MRA ends on 30 June 2005. ACCA students may qualify for some exemptions.

ACCA / HKSA JES Students

If you completed the Joint Examination Scheme (JES) on or before it was terminated in 2001, you can apply for membership any time:

1. You do not need to become ACCA members to apply for HKICPA membership.
2. You do not need to take the aptitude test.
3. You must satisfy the AE/AS requirement for experience gained on or after 1 January 2005. If you apply for HKICPA membership on or after 1 January 2008, you are required to possess practical experience acquired under the AE/AS Scheme for the whole required length of experience.

If you did not complete the JES and were on the JES register as of 31 December 2001, you can apply for membership any time:

1. If you can complete the ACCA examination on or before 31 December 2004, you can apply for membership in the Hong Kong Institute of CPAs without becoming an ACCA member.
2. You do not need to take the aptitude test.
3. You must complete the AE/AS requirement for practical experience gained on or after 1 January 2005. If you apply for HKICPA membership on or after 1 January 2008, you are required to possess practical experience acquired under the AE/AS Scheme for the whole required length of experience.

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