



Fact Sheet

International Innovation Network (IIN) is an organization of accountancy institutes formed in 2002. Its current membership comprises 18 national institutes from 17 countries in Europe, Asia Pacific and the Americas representing a significant proportion of the world's accountants. The institutes have come together to share innovative ideas, products and services that meet the needs of professional accountants and the organizations they serve while continuing to protect the public interest. The IIN looks to its member institutes for innovative ideas, products and services for sharing within the Network and does not actually develop its own products at this time.

The mission of the IIN is to provide:

- ◆ Leadership in developing and sharing ideas for innovative products and services for the benefit of the global accounting profession; and
- ◆ A vehicle for collaboration between network members to:
 - Develop new commercial products and services; and
 - Disseminate and market under a common brand Innovation Products for use by professional accountants in public practice, industry and government.

The IIN was officially formed in 2002 and is based in London, England. It includes a General Assembly, a 6-member Coordination Committee and a Chairperson.

IIN members are grouped in three regions. Founding members include:

- ◆ **The Americas:** Argentina, Canada and the United States
- ◆ **Europe/Africa:** Austria, Belgium, England and Wales, France, Germany, Ireland, Italy, the Netherlands, Scotland and Spain
- ◆ **Asia Pacific:** Australia, Hong Kong, India and Japan

The IIN facilitates its members' access to a comprehensive portfolio of innovative solutions that meet the needs of the accounting profession, the businesses they serve and the public interests they protect. This portfolio will include services such as assurance around non-financial information in areas of e-commerce, privacy, security, system reliability, performance measures, sustainability and information technology.

Accountancy institutes that join the IIN have demonstrated a commitment to protecting public interest and providing their members with current, leading-edge products and services to meet the changing needs of clients and businesses through a disciplined development process within each of their respective jurisdictions.

Accountancy institutes play a critical role in innovation as both facilitator within the profession and initiator of the process. At other times, accountancy institutes will act as a distribution point, educating their members about innovative services which have been developed by another part of the Network.

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(September 2002)

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