

CORPORATE GOVERNANCE COMMITTEE

Terms of Reference

AIM

1. Drawing our experience as accountants working in different fields, the Institute aims to take a proactive role in the development, implementation and promotion of good corporate governance in Hong Kong.
2. To improve the standard and enhance the profile of CPAs, both practising and in business, and the relevance of the Institute to them by providing guidance and support to enable them to take a lead in promoting, developing and practising good corporate governance in their organisations.

TERMS OF REFERENCE

1. To advise Council on matters relating to corporate governance, where these affect the interests of members and the profession.
2. To conduct relevant research and consultation to enable Council to form opinions and to promulgate its ideas on corporate governance in a proactive manner.
3. To draft, for Council's approval, consultative papers and other proposals and guidelines, which may be in the form of study reports and which are directed at achieving the stated aims. The Committee will not set standards in the areas of other committees.
4. To consider proposed changes to the Listing Rules and Code of Best Practice and relevant laws and regulations, insofar as they affect listed companies on the subject of corporate governance, and to draft comments for Council's approval on those proposals.
5. At the direction of Council, to represent the Institute in discussions with the government, regulatory bodies and professional bodies, both in Hong Kong and internationally, on matters relating to corporate governance.
6. In relation to the above, to liaise with other committees of the Institute, as necessary, and agree joint actions where overlap occurs.
7. To develop, in conjunction with other committees of the Institute, programmes such as conferences, workshops, round-table discussions, forums etc., aimed at promoting greater awareness of corporate governance issues and, where appropriate, to suggest to the Continuing Professional Development Committee subjects on corporate governance that are suitable for continuing education purposes.