



Restructuring and Insolvency Faculty (RIF) Lunch Seminar - Administrations under the Securities and Futures Ordinance



Topic	Administrations under the Securities and Futures Ordinance
Speaker	Mr. John Lees Director, John Lees & Associates Limited
Chairman	Mr. Rainier Lam Member, RIF Member Services Sub-committee Partner, PricewaterhouseCoopers
Date and Time	4 July 2008 Friday 1:00 p.m. – 2:00 p.m. (Sandwiches and beverages will be served at 12:40 p.m.)
Venue	Auditorium, Hong Kong Institute of Certified Public Accountants, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.
Fee	HKD150 per person for RIF members HKD220 per person for Non-RIF members
HKICPA CPD Credit Hour	1 hour
Law Society CPD Point	Being applied for
Application Deadline	2 July 2008

Registration

To register:

- Online registration (recommended): [click here](#) or visit www.hkicpa.org.hk
- By post or by fax: Complete the attached reply slip and return it to the Institute on or before **2 July 2008**, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted only if payment is made by Visa/Master credit card.

You may deem your registration successful unless you receive notification from us to the contrary.

Restructuring and Insolvency Faculty (RIF)

Lunch Seminar -

Administrations under the Securities and Futures Ordinance

About the Seminar

1. The Securities and Futures Ordinance
2. Restriction Notices
3. Appointment of Administrator
4. Powers and duties of the Administrator
5. Licensed Persons
6. Comparison between the roles of Administrator and Liquidator
7. Case Studies
 - Whole Win (Stockbrokers)
 - Charles Schmitt (Hedge Funds)
8. Problem areas
 - The Central Clearing System close outs
 - Margin clients and shares pledged to banks

About the Speaker

Mr. John Lees is a Director of John Lees & Associates Limited and has lived in Hong Kong for 20 years. He has over 30 years of corporate recovery experience, including various appointments as Advisor, Liquidator and Receiver to financially troubled companies in Hong Kong, the PRC, Australia, Taiwan, Japan, the Philippines, Malaysia, Singapore and Thailand and as a forensic accountant in Hong Kong.

John's significant appointments in Hong Kong include investigations into the affairs of two listed public companies on behalf of the Financial Secretary of Hong Kong, an appointment as Liquidator in Hong Kong of a PRC Company, restructuring six listed companies in Hong Kong and advising creditors in numerous corporate recovery situations. He has accepted three appointments as Administrator under the Securities and Futures Ordinance.

In addition to his extensive corporate recovery experience, John has spent considerable time in the fields of merchant banking, accounting, insurance and lending.

John is a CA in New Zealand, a CPA in Hong Kong and in Australia. He received his Bachelor of Commerce degree from the Victoria University of New Zealand in 1968. John is a Fellow of the Hong Kong Institute of Certified Public Accountants (HKICPA) and served as President of INSOL International from 2001 to 2003.

