



Understanding Accumulators for Accountants (Part 1) (re-run)

Programme Code: W090905S

Speaker	Mr. J Wong, CPA (Aust.), CPA Being a masters degree holder, Mr. Wong is an informed practitioner with about 15 years' hands-on credit, financial and risk assessment experience for leading international banks, including UBS and Morgan Stanley. An in-depth knowledge of accounting and finance, together with solid real-life working experience, fostered the speaker's successful training approach which blends state-of-the-art practices with outstanding technical skills. Over the years, Mr. Wong has received high appreciation of his practical training and lectures delivered to major banks, professional institutes and universities, including HKICPA, CPA Australia, Hong Kong Institute of Bankers, the Open University of Hong Kong and Hong Kong Baptist University.
Date	Saturday, 5 September 2009
Time	9:30 a.m. - 1:00 p.m.
Venue	KPMG Training Centre, 28/F Oxford House, Tai Koo Place, 979 King's Road, Quarry Bay, Hong Kong
Enrolment fee	HK\$750 for HKICPA member or student; and IA / HKIAAT's member or student HK\$1,500 for non-member
Language	Cantonese
Format	Workshop
Subject / Level	Corporate Finance / Intermediate - for delegates who have prior knowledge of the subject area
Target Audience	CPAs interested in practical financial statement analysis
CPD credit	3.5 hours

About the programme

The workshop introduces and demystifies the nature, structure and risks of accumulator. Topics include:

- What is an Accumulator?
- Basics:
 - How does it work?
 - Key structures.
 - Risks involved.
- Investing in accumulator – Why do some get hurt? Some never?
- Unveiling some untold secrets on the invention, design and investment of accumulator.
- Analysing term sheet for accumulator - where is the leverage?
- Why (and when) is it an attractive investment?
- Putting accumulator into application:
 - A listed printing group.