



**Code of Ethics for Professional Accountants**  
**職業道德守則**  
**Forthcoming NEW HKICPA and CICPA Codes**  
**Explained**

Programme Code: S090914S

**Speaker**

**Mr. Stephen Chan**, Partner and Head of Technical & Training, BDO Limited Certified Public Accountants  
Mr. Chan is a Fellow of HKICPA and the Institute of Chartered Accountants in England and Wales. He is a member of a number of committees of HKICPA including the Auditing and Assurance Standards Committee, Ethics Committee and Accountants' Report Sub-committee. He is also a member of the Expert Advisory Group on the Development of the Code of Ethics of The Chinese Institute of Certified Public Accountants (CICPA).

**Date**

Monday, 14 September 2009

**Time**

6:30 p.m. – 8:00 p.m.

**Venue**

Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House,  
213 Queen's Road East, Wanchai, Hong Kong

**Enrolment fee**

HK\$190 for HKICPA member or student; and IA/HKIAAT's member or student  
HK\$180 for online enrolment  
HK\$330 for non-member

**Language**

Cantonese, supplemented with English technical terms

**Format**

Seminar

**Subject / Level**

Ethics /

Intermediate - for delegates who have prior knowledge of the subject area

**Target Audience**

All interested parties

**CPD credit**

1.5 hours

### About the programme

IFAC issued in July 2009 a revised Code of Ethics for Professional Accountants (the revised IFAC Code), clarifying the ethical requirements for all professional accountants and significantly strengthening the independence requirements of auditors. The revised IFAC Code has been developed after many rounds of international consultations over a period of three years.

The revised IFAC Code maintains the principles-based approach supplemented by detailed requirements where necessary, making it a robust but also sufficiently flexible Code to address the wide-ranging circumstances encountered by professional accountants. It is effective on 1 January 2011.

In terms of convergence with the revised IFAC Code, CICPA has issued an Exposure Draft of Proposed Code of Ethics in December 2008 for consultation. The proposed CICPA Code of Ethics has incorporated all the proposed changes introduced by the revised IFAC Code. It is expected that CICPA will issue its final Code of Ethics soon. It is anticipated that HKICPA's Ethics Committee will approve the adoption of the revised IFAC Code in Hong Kong.

The revised IFAC Code (to be adopted as the revised HKICPA Code of Ethics) and the soon-to-be finalised CICPA Code of Ethics, once effective, will have significant impact on the day-to-day work of professional accountants of Hong Kong and the mainland.

The speaker, Mr. Stephen Chan, will explain at this seminar the key new requirements introduced by the revised IFAC Code and also the soon-to-be finalised CICPA Code of Ethics.