



## The IASB's 2015 Agenda Consultation

Last month the International Accounting Standards Board published its second agenda consultation, which seeks to gather views on its strategic direction and the balance of its work plan, as well as views on the frequency of its agenda consultations.

The IASB's current work plan is split into three main categories, which reflect the different stages of the standard-setting process:

- Research projects, which are designed to help the IASB better diagnose problem areas in financial reporting, and to consider whether change is warranted before proceeding to deal with the problem;
- Standard-setting projects, which most likely result in amendments to existing requirements or the

introduction of entirely new requirements. Standard-setting projects may follow on from research projects that justify the need for a standard; and

- Maintenance and implementation projects, which deals with practical problems or a lack of consistency in applying the standards.

The IASB asks in its 2015 agenda consultation whether constituents believe:

- The current balance of projects is right;
- Any additional projects should be added to the major projects work programme;
- The IASB has provided adequate implementation support; and

- The current pace of change is appropriate.

The Institute is requesting comments on the IASB's 2015 Agenda Consultation by 30 November. Members who wish to share their comments on what projects or accounting issues are the most important for the IASB to consider in the next three or more years should respond to the Institute's request for comment or the IASB's *Request for Views*.



This article is contributed by the Institute's Standard Setting Department