

▶▶▶ **People on the move**

Grant Thornton



Jonathan Leong has been appointed managing partner, effective 1 April. He was head of audit practice specializing in assurance and business advisory services and before joining the firm in 1993, he practised in South Africa.

Leong has served a range of Hong Kong companies, from small enterprises to large international trading and manufacturing firms and listed companies.



Desmond Yuen has been appointed managing partner of the firm's China practice. He will be in charge of Grant Thornton's mainland offices.

KPMG



Simon Topping has joined KPMG China as principal in risk advisory services, focusing on regulations and compliance, and financial risk management, particularly Basel II. He was the executive director of banking policy at the Hong Kong

Monetary Authority, responsible for developing policies on areas like risk management and anti-money laundering.

PricewaterhouseCoopers



Carrie Yu has been appointed a member of PricewaterhouseCoopers International Ltd.'s global board. Prior to her appointment, Yu was a partner in the China and Hong Kong region, and the global retail and consumer

leader for PwC. She has 20 years auditing experience in Hong Kong, the U.K., and Canada.

Hong Kong Jockey Club

Iain Ferguson Bruce, currently a voting member, has been elected to the Board of Stewards. Bruce is chairman of KCS Ltd. and an independent non-executive director of Citibank (Hong Kong) Ltd. He is a chartered accountant and retired from KPMG Hong Kong in 1996. He served in KPMG Asia Pacific from 1993 to 1997. He is a member of the Hong Kong Institute of CPAs and the Institute of Chartered Accountants of Scotland.

T. Brian Stevenson has been elected deputy chairman by the Board of Stewards after the resignation of David Eldon. Stevenson has been an active member of the board since 1999 and is a dedicated horseman. He is a past president of the Hong Kong Institute of CPAs.

Herbert Smith

Carolyn Sng has been appointed corporate partner. She is a qualified solicitor in England, Wales and Hong Kong, and specializes in mergers and acquisitions, restructurings, corporate finance and private equity transactions. She took part in the initial public offerings of ZTE Corp. and China Merchants Bank on Hong Kong's stock markets.

Matt Emsley has been appointed corporate partner. He specializes in corporate finance, including IPOs, secondary offerings and mergers and acquisitions. Emsley is a qualified solicitor in England, Wales and Hong Kong. He worked on the IPOs of Beijing residential developer Sino-Ocean Land Holdings and Shanghai luxury developer Shimao Property Holdings in Hong Kong.

Karen Ip has been appointed partner in Beijing. She advises clients doing business in China and Hong Kong on the establishment and operation of representative offices, wholly foreign-owned enterprises and joint ventures in China. She is admitted as a solicitor in Hong Kong and the U.K., and received a PRC law certificate from the People's University of China in 1994.

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