



# QP grads on the loose!



**Dr. David Li** presents the Gold Award of the Final Professional Examination (June 2005 session) to **Ms. Lee Chui Shan**

## DONORS

The Institute would like to acknowledge gratefully the following organisations for their generous contribution to the Prize Fund in support for this ceremony:

- CCIF CPA Limited
- Chu and Chu
- CWCC
- Deloitte Touche Tohmatsu
- Ernst & Young
- Grant Thornton
- KPMG
- Li, Tang, Chen & Co.
- Michael Page International (HK) Ltd.
- Moores Rowland Mazars
- PricewaterhouseCoopers
- The Association of International Accountants (HK Branch)
- The Financial Training Company
- Wong Brothers & Co.

**O**n 12 September, the Institute held a graduation and awards ceremony for QP students at the Hong Kong Convention and Exhibition Centre in Wanchai.

The event was organised by the Institute's Student Services Committee.

Attended by a crowd of students, Institute members, corporate donor representatives, and proud friends and families, this was the night when more than a few budding accountants could breathe just a little easier.

The evening events included a cocktail reception for all attendees and an awards ceremony to mark the achievements of the new generation.

The mood in the crowd was definitely one of personal and professional pride. All of the new QP graduates have been working full time and had been conducting their studies over evenings and weekends – time is an increasingly scarce resource, as any senior associate will confirm.

Doug Oxley, chairman of the examinations board for the Institute, welcomed guests and reminded all present

of the importance of accountants to the economic future of Hong Kong. It was a theme that was revisited throughout the evening. Oxley concluded his remarks by commenting that, "if you pass the QP examination, you are definitely worthy of being an accountant."

Paul Chan, vice-president of the Institute, underlined the work that the Institute is engaged in to develop recognition agreements with other major Institutes, that not only ensure the standards of the profession in Hong Kong, but also guarantee Hong Kong's status as a world financial centre.

Dr. David Li, an Institute member and chairman and CEO of Bank of East Asia, was the guest speaker at the ceremony. In his speech, Dr. Li reiterated the point that a deep pool of well-trained accountants was the foundation of Hong Kong's economic success and critical to its future prospects. Li also stressed that the future of the Institute, its training programmes, and the prosperity of Hong Kong are intertwined.

Heady stuff for the QP graduates, but judging by their confidence and the effort they have already put into their professional development, they are ready for the task.



**Dr. David Li** presents his views on the importance of accountants to Hong Kong's future



# Practical experience updates



1. CPA Australia (CPAA) members who have three years' membership with CPAA are now eligible to register as Authorised Supervisors (AS) or Counsellors of an Authorised Employer (AE) subject to their fulfillment of the Institute's membership requirements under the old and new Mutual Recognition Agreements with CPAA. Please refer to the AE and AS application forms (Form AEMP & Form ASUP) at the Institute's homepage for details.
2. Students not yet working under an AE and AS are reminded to urge their employer or supervisor to register as AE and AS before 31 December 2005 so that their relevant experience can be recognised from 1 January 2005 onwards.
3. The Council has recently approved 38 applications for AEs and 61 applications for ASs.

### Quick links

- ▶ A full list of all AEs and ASs can be found at:  
[www.hkicpa.org.hk/membership/list/ae/index.php](http://www.hkicpa.org.hk/membership/list/ae/index.php)  
[www.hkicpa.org.hk/membership/list/as/index.php](http://www.hkicpa.org.hk/membership/list/as/index.php)

## Practical training

15, 22 October 2005

Workshop on analysing financial statements

18 October 2005

Seminar on how to prepare a listing from an accountant's perspective

5 November 2005

Seminar on PRC taxation and significant updates

12 November 2005

Seminar on Hong Kong tax updates

16 November 2005

Seminar on internal control and Sarbanes-Oxley

### Quick link

- ▶ For training events and application details, please visit:  
[www.hkicpa.org.hk/students\(NEW\)/siteB/](http://www.hkicpa.org.hk/students(NEW)/siteB/)